

CHILD TAX CREDIT KEEPS MILLIONS OF CHILDREN OUT OF POVERTY

Thanks to the CTC, the monthly child poverty rate fell from **15.9%** in June to **11.9%** in July 2021.

The CTC lifted **3 million** children out of poverty in July, the first month when monthly CTC payments were available.



Thanks to the CTC, millions of children of color were moved out of poverty.



The CTC lifted **1.1 million** Latino children out of poverty in July.



The CTC lifted **543,000** Black children out of poverty in July.



The CTC lifted **126,000** Asian children out of poverty in July.

There's more work to be done to unlock the program's full poverty-fighting power.

The CTC reached **59.3 million** children and reduced child poverty in July by **25 percent**.

If every eligible child had received the benefit, the CTC would have reduced child poverty by about **40 percent**.

25%

40%